

Profit and Loss

Heavenly Morsels Ltd

For the year ended 31 August 2024

	2024	2023	2022	2021
Turnover				
Interest Income	116.55	-	-	-
Other Revenue	37,507.97	56,336.27	44,048.57	85,327.48
Sales	627,601.65	608,950.75	728,059.67	538,703.78
Total Turnover	665,226.17	665,287.02	772,108.24	624,031.26
Cost of Sales				
Cost of Goods Sold	179,245.16	183,187.48	234,889.48	157,474.57
Direct Expenses	3,542.08	5,267.09	5,097.86	4,892.42
Direct Wages	3,120.88	17,453.81	12,230.25	6,104.15
Total Cost of Sales	185,908.12	205,908.38	252,217.59	168,471.14
Gross Profit	479,318.05	459,378.64	519,890.65	455,560.12
Administrative Costs				
Advertising & Marketing	4,766.53	2,565.10	4,648.12	5,267.45
Audit & Accountancy fees	3,640.50	6,291.90	2,932.05	3,465.00
Bank Fees	6,809.09	7,139.90	6,230.56	5,523.52
Charitable and Political Donations	96.58	-	-	100.00
Cleaning and waste services	11,701.74	12,528.69	12,855.19	7,038.54
Consulting	600.00	516.42	-	-
Depreciation Expense	-	15,904.46	12,484.20	7,512.23
Directors' Remuneration	33,227.50	51,000.04	54,000.04	52,290.04
Employers National Insurance	11,093.93	9,846.28	14,405.30	10,052.47
Entertainment-100% business	-	-	648.38	-
Equipment - small items less than £200	4,258.12	5,486.85	16,384.90	21,586.40
General Expenses	7.42	83.70	466.66	1,763.81
Insurance	8,782.30	8,528.38	6,195.40	8,014.99
Interest Paid	-	8.84	2.35	-
IT Software and Consumables	4,079.21	3,405.77	3,993.02	1,825.70
Licences	962.77	2,931.49	800.78	825.14
Light, Power, Heating	25,633.45	15,316.67	16,067.89	13,717.99
Medical Insurance	-	-	1,964.56	-
Motor Vehicle Expenses	565.51	335.22	537.10	676.55
Penalties	-	225.83	-	-
Pensions Costs	2,906.59	2,383.36	4,304.17	3,330.31
Postage, Freight & Courier	(11.43)	183.52	79.79	167.73
Printing & Stationery plus small office equipment less than £200	(3,537.25)	902.35	1,154.47	598.23
Prior year corporation tax	(3,977.65)	3,978.00	(3,978.00)	-
Rates	4,602.77	5,961.59	4,733.82	1,161.20
Rent	35,962.50	33,133.33	48,601.67	38,250.00
Repairs & Maintenance	12,808.02	9,786.16	17,901.50	5,950.18
Salaries	186,622.33	210,650.87	232,080.65	155,541.77

	2024	2023	2022	2021
Staff entertainment	191.67	-	-	-
Staff small gifts	91.67	298.13	190.53	-
Staff Training	42.50	135.84	160.41	95.83
Staff Uniforms	479.17	28.90	348.23	207.51
Storage costs	3,380.00	2,640.00	2,805.17	2,529.96
Subscriptions	1,277.00	656.05	109.00	258.00
Telephone & Internet	1,174.30	1,039.78	879.46	856.91
Travel - International	-	486.43	-	-
Travel & subsistence - National	7,500.05	6,406.03	8,553.23	484.86
Total Administrative Costs	365,736.89	420,785.88	472,540.60	349,092.32
Operating Profit	113,581.16	38,592.76	47,350.05	106,467.80
Other Income				
(Profit)/loss on disposal of fixed assets	18,333.33	-	-	-
Total Other Income	18,333.33	-	-	-
Profit on Ordinary Activities Before Taxation	131,914.49	38,592.76	47,350.05	106,467.80
Taxation				
Corporation Tax	-	9,958.40	-	8,876.80
Total Taxation	-	9,958.40	-	8,876.80
Profit after Taxation	131,914.49	28,634.36	47,350.05	97,591.00